

Subject: Defense Working Capital Fund Fuel Costs #2							DoD Serial Number: FY 22-10 PA	
Appropriation Title: Various Appropriations							Includes Transfer? Yes	

Component Serial Number:	(Amounts in Thousands of Dollars)							
	Program Base Reflecting Congressional Action		Program Previously Approved by Sec Def		Reprogramming Action		Revised Program	
Line Item	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
a	b	c	d	e	f	g	h	i

This prior approval reprogramming action is submitted for approval because this action exceeds established reprogramming threshold. This reprogramming action provides funding in support of higher priority items, based on unforeseen military requirements, than those for which originally appropriated; and are determined to be necessary in the national interest. They meet all administrative and legal requirements, and none of the items have previously been denied by the Congress.

This reprogramming transfers \$969.0 million from the Foreign Currency Fluctuations, Defense (FCF, D) appropriation to the Defense Working Capital Funds, Defense (DWCF, D) appropriation pursuant to section 8008 of division C of Public Law 117-103, the Department of Defense (DoD) Appropriations Act, 2022 to maintain amounts necessary for cash disbursements. This request is in addition to FY 22-09 PA, Defense Working Capital Fund Fuel Costs.

FY 2022 REPROGRAMMING INCREASE:

+969,000

Defense Working Capital Fund, Defense, X

+969,000

Defense Logistics Agency (DLA)

+969,000

Explanation: Funds are required in the DWCF, D appropriation to maintain cash solvency. The Defense Logistics Agency (DLA) Energy activity has experienced cash losses caused by significant increases in prices for refined fuel products above the Standard Fuel Price budgeted for these products. The losses have impacted the solvency of DWCF, D and the DLA Energy activity.

FY 2022 REPROGRAMMING DECREASE:

-969,000

Foreign Currency Fluctuations, Defense (FCF, D)

-969,000

970,000

970,000

-969,000

1,000

Explanation: Section 8008 of the Department of Defense Appropriations Act, 2022 authorizes the Department to transfer amounts from the FCF, D appropriation to the DWCF, D appropriation to maintain amounts necessary for cash disbursements. Sufficient funds presently are available within the Department's appropriations for operations and maintenance and military personnel to cover estimated foreign currency losses that may result from increases in the value of the U.S. dollar compared to foreign currency exchange rates.

Approved (Signature & Date)

6/24/22