

Subject: Foreign Currency Fluctuations, Defense	DoD Serial Number: FY 23-73 IR
Appropriation Title: Various Appropriations	
Includes Transfer? Yes	

Component Serial Number:	(Amounts in Thousands of Dollars)							
	Program Base Reflecting Congressional Action		Program Previously Approved by Sec Def		Reprogramming Action		Revised Program	
Line Item	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
a	b	c	d	e	f	g	h	i

Pursuant to the authority provided by Public Law 95-457, 92 Stat. 1236, and section 2779 of Title 10 of the United States Code, this reprogramming action finances realized and projected foreign currency losses and replenishes the Foreign Currency Fluctuations, Defense (FCF,D) account to \$970.0 million.

PART I transfers \$73.333 million from the FCF,D appropriation to the Fiscal Year (FY) 2023 Military Personnel appropriations to finance realized and projected foreign currency losses resulting from the decline in value of the U.S. dollar compared to the approved foreign currency execution rates and actual rates for selected foreign currencies

PART II transfers \$73.333 million of unobligated balances from the Fiscal Year (FY) 2021 Defense Health Program (DHP), Operation and Maintenance (O&M) appropriation to the FCF,D appropriation.

PART I

REPROGRAMMING INCREASES:				+73,333	
Military Personnel, Army, 23/23				+34,624	
Budget Activity 01: Pay and Allowances of Officers					
	16,072,065	16,124,925		+12,538	16,137,463
Budget Activity 02: Pay and Allowances of Enlisted					
	29,167,095	30,071,685		+22,086	30,093,771
Military Personnel, Navy, 23/23				+4,810	
Budget Activity 01: Pay and Allowances of Officers					
	9,992,754	9,982,635		+2,371	9,985,006
Budget Activity 02: Pay And Allowances Of Enlisted Personnel					
	23,950,012	23,977,496		+2,439	23,979,935
Military Personnel, Air Force, 23/23				+33,899	
Budget Activity 01: Pay and Allowances of Officers					
	11,090,609	11,098,910		+6,934	11,105,844
Budget Activity 02: Pay and Allowances of Enlisted					
	21,308,852	21,374,988		+26,965	21,401,953

Approved (Signature and Date)

Michael McCarroll 9/22/2023

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REPROGRAMMING DECREASE: **-73,333**

Foreign Currency Fluctuations, Defense, 23/XX **-73,333**

Budget Activity 00: Foreign Currency Fluctuations

970,000 970,000 -73,333 896,667

Explanation: Funds are required to finance realized and estimated foreign currency losses resulting from the decline in the value of the U.S. dollar compared to the approved foreign currency execution rates and actual rates for selected foreign currencies.

PART II

REPROGRAMMING INCREASE: **+73,333**

Foreign Currency Fluctuations, Defense, 23/XX **+73,333**

Budget Activity 00: Foreign Currency Fluctuations

970,000 896,667 +73,333 970,000

REPROGRAMMING DECREASE: **-73,333**

Defense Health Program, 21/21 **-73,333**

Budget Activity 01: Operation & Maintenance

31,355,854 31,355,854 -73,333 31,282,521

Explanation: Transfer, as permitted by section 2779(d) of Title 10, United States Code, is required to replenish the FCF,D account to its statutory limit of \$970.0 million in order to finance estimated foreign currency losses resulting from the decline in the value of the U.S. dollar compared to foreign currency execution rates and actual rates for selected foreign currencies.